

July 30, 2010

Company name: Fuji Heavy Industries Ltd.  
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### **Revision of Performance Projection for the First Half of the Fiscal Year 2011 (from April 1 to September 30, 2010)**

Considering the current business trend, Fuji Heavy Industries Ltd. (FHI) has announced the revision of performance projection for the first half of the fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011) which was released at the timing of consolidated financial results announcement on May 7, 2010.

#### **Revision of consolidated basis performance projection for the first half of the Fiscal 2011 (from April 1 to September 30, 2010)**

(Unit; Millions of yen)

	Net sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous projection (A)	750,000	25,000	23,000	14,000	17.97
Revised projection (B)	750,000	35,000	33,000	23,000	29.53
Increase and decrease (B-A)	—	10,000	10,000	9,000	
Change of percentage (%)	1.8	40.0	43.5	64.3	
Actual results of the first half of the fiscal 2010 (ended September 30, 2009)	635,550	-11,437	-11,835	-21,732	-27.89

#### **Reason of revision**

The previous projection of consolidated results for the first-half of the fiscal year ending March 2011 is revised as described above. This revision takes into account favorable Legacy sales mainly in overseas markets, with prospects that the sales mixture will be improved.

The revised projection of the consolidated results for the first half of the fiscal year ending March 2011 are based on assumed foreign exchange rates of ¥90/US (unchanged from the previous announcement) and ¥116/EUR (¥120 at the previous announcement).

The full-year consolidated results projection for the fiscal year ending March 2011 remains unchanged, considering recent trends of strong yen and the material price hike including steel.

However, the full-year consolidated results projection for the fiscal year ending March 2011 are based on assumed foreign exchange rates of ¥89/US\$1.0 (¥90 at the previous announcement) and ¥113/EUR1.0 (¥120 at the previous announcement).

Note: Above-mentioned projections are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

End.