

October 23, 2012

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**Revision of Performance Projection  
for the First Half of the Fiscal Year 2013 (from April 1 to September 30, 2012)**

Considering the current business trend, Fuji Heavy Industries Ltd. (FHI) has announced the revision of performance projection for the first half of the fiscal year ending March 31, 2013 (from April 1, 2012 to March 31, 2013) which was released at the timing of consolidated financial results announcement on May 8, 2012.

**Revision of consolidated basis performance projection for the first half of the Fiscal 2013  
(from April 1 to September 30, 2012)**

	Net sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous projection (A)	Millions of yen 910,000	Millions of yen 32,000	Millions of yen 30,000	Millions of yen 23,000	Yen 29.47
Revised projection (B)	898,000	43,000	45,000	40,000	51.25
Increase and decrease (B-A)	(12,000)	11,000	15,000	17,000	
Change of percentage (%)	(1.3)	34.4	50.0	73.9	
Actual results of the first half of the fiscal 2012 (ended September 30, 2011)	655,023	18,760	21,563	32,753	41.97

**Reason of revision**

Despite the declined automobile sales on a consolidated basis, as the sales mix, etc. was improved, FHI has revised the consolidated basis performance projection for the first half of the fiscal 2013 as described above.

The revised projection of the first half of the current fiscal year is based on assumed foreign exchange rates of ¥80/US\$1.0 (¥80 at the previous announcement) and ¥103/EUR1.0 (¥102 at the previous announcement).

Furthermore, FHI will make announcement of the consolidated basis full-year performance projection on October 30, 2012 when we will release the financial results of the first half of the year after reviewing the business condition.

Note: Above mentioned projections are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

End.