

August 10, 2017

Company name: SUBARU CORPORATION

Representative: YasuyukiYoshinaga, Presidentand CEO

Code number: 7270 (First Section of Tokyo Stock Exchange)

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Corporate Administration Division

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Notice Regarding Completion of Payment for Disposal of Own Shares as Restricted Stock Compensation

Subaru Corporation (the "Company") herebyannounces that payment procedures were completed on August 10, 2017, as follows for the disposal of its own shares as stock compensationthat was resolved by its Board of Directorsat the meeting held on July 21, 2017. For more information on this matter, please refer to "Notice Regarding Disposal of Own Sharesas Restricted Stock Compensation" announced on July 21, 2017.

Overview of Disposal of Own Shares

(1) Class and number of shares to be disposed	37,926 shares of common stock of the Company
(2) Disposal price	¥ 3,931 per share
(3) Total value of share disposal	¥ 149,087,106
(4) Method of offer or disposal	Grant of restricted stocks
(5)Method of contribution	In-kind contribution of monetary compensation claim
(6)Grantees of shares and number thereof;	The Company's Directors (excluding Outside Directors)
number of shares to be granted	6 persons,12,654 shares
	Corporate vice presidents
	19persons, 25,272 shares
(7) Payment date	August 10, 2017

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