

July 20, 2018

Company name: SUBARU CORPORATION Representative: Tomomi Nakamura, President and CEO Code number: 7270 (First Section of Tokyo Stock Exchange) Contact for inquiries: Katsuo Saito, Corporate Vice President and General Manager of Administration Department

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Notice Regarding Completion of Payment for Disposal of Own Shares as Restricted Stock Compensation

Subaru Corporation (the "Company") hereby announces that payment procedures were completed on July 20, 2018, as follows for the disposal of its own shares as stock compensation that was resolved by its Board of Directors at the meeting held on July 3, 2018. For more information on this matter, please refer to "Notice Regarding Disposal of Own Shares as Restricted Stock Compensation" announced on July 3, 2018.

Overview of Disposal of Own Shares

(1) Class and number of shares to be disposed	43,032 shares of common stock of the Company
(2) Disposal price	¥ 3,335 per share
(3) Total value of share disposal	¥ 143,511,720
(4) Grantees of shares and number thereof;	The Company's Directors (excluding Outside Directors)
number of shares to be granted	6 persons, 15,588 shares
	Corporate vice presidents
	18 persons, 27,444 shares
(5) Payment date	July 20, 2018

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