



July 3, 2023

Company Name: SUBARU CORPORATION
Representative: Atsushi Osaki, Representative Director, President and CEO
(Securities code: 7270; Tokyo Stock Exchange Prime Market)
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(Corrections) Consolidated Financial Results
for the Fiscal Year Ended March 31, 2023 (Under IFRS)

Subaru Corporation (the “Company”) hereby announces that the Company has made corrections to a certain part of the Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under IFRS) released on May 11, 2023.

1. Reason for corrections

The Company became aware of the item which should have been reported in the note for consolidated financial statements, “Significant subsequent event”.

2. Details of corrections

Corrections are underlined.

3. Consolidated financial statements and notes

(5) Notes to consolidated financial statements

(Significant subsequent event)

【Before corrections】

Not applicable.

【After corrections】

Acquisition and cancellation of the Company's treasury stocks

The Company resolved, at a meeting of its Board of Directors held on May 11, 2023, the matters concerning the acquisition of treasury stocks pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 and the matters concerning the cancellation of treasury stocks in accordance with Article 178 of the Act.

1. Reason for conducting acquisition and cancellation of treasury stocks

The Company acquires and cancels its treasury stocks for the purpose of improving efficiency of its capital structure.

2. Details of the share acquisition

(1) Type of stocks to be acquired: Company's common stocks

(2) Total number of shares to be acquired: 22 million shares (upper limit)

Ratio of total number of issued shares (excluding treasury stocks): 2.9%

(3) Total share acquisition cost: 40,000 million yen (upper limit)

(4) Acquisition period: from May 12, 2023 to September 30, 2023 (Estimated)

(5) Acquisition method: Purchase on Tokyo Stock Exchange

Market purchases based on a discretionary trading contract regarding acquisition of treasury stocks

3. Details of the share cancellation

(1) Type of stocks to be cancelled: Company's common stocks

(2) Total number of shares to be cancelled : 22 million shares (All treasury stocks acquired pursuant to 2. above)

(3) Scheduled date of the cancellation: November 15, 2023