

October 23, 2009

Company name: Fuji Heavy Industries Ltd.
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Revision of Performance Projection for the First Half of the Fiscal Year 2010 (from April 1 to September 30, 2009)

Considering the current business trend, Fuji Heavy Industries Ltd. (FHI) has announced the revision of performance projection for the first half of the fiscal year ending March 31, 2010 (from April 1, 2009 to March 31, 2010) which was released at the timing of consolidated financial results announcement on May 8, 2009.

Revision of consolidated basis performance projection for the first half of the Fiscal 2010 (from April 1 to September 30, 2009)

(Unit; Millions of yen)

	Net sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous projection (A)	624,000	-34,000	-37,000	-44,000	-57.86
Revised projection (B)	635,000	-12,000	-12,000	-22,000	-28.23
Increase and decrease (B-A)	11,000	22,000	25,000	22,000	
Change of percentage (%)	1.8	-	-	-	
Actual results of the first half of the fiscal 2009 (ended September 30, 2008)	744,201	18,346	18,184	4,396	5.91

Reason of revision

As the foreign exchange rates were weaker compared with our estimates, the sales mainly in North America and China were strong and cost reduction including SG&A expenses was more than our plan at the beginning of the fiscal year, FHI has revised the consolidated basis performance projection for the first half of the fiscal 2010 as described above.

The foreign exchange rates of the first half of the year were 96 yen per US\$ (estimate rate was 95 yen per US\$) and 133 yen per euro (125 yen per euro).

Furthermore, FHI will make announcement of the consolidated basis performance projection of the fiscal year ending March 2010 (from April 1, 2009 to March 31, 2010) on November 2, 2009 when we will release the financial results of the first half of the year after reviewing the business condition.

Note: Above mentioned projections are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

End.