

**<Reference for the 3rd Quarter of FY2011 (Apr. 1, 2010 to Dec. 31, 2010) Consolidated Financial Results>**

(in 100 millions of yen) (in thousands of units)	ACTUAL RESULTS		ACTUAL RESULTS		ACTUAL RESULTS	FORECAST			FORECAST
	3rd Quarter of FY2010		3rd Quarter of FY2011		FY2010	FY2011			FY2011
	Apr. 2009 to Dec. 2009		Apr. 2010 to Dec. 2010		Apr. 2009 to Mar. 2010	Apr. 2010 to Mar. 2011			(Nov. 2010)
			Difference	Ratio			Difference	Ratio	Apr. 2010 to Mar. 2011
<b>Net Sales</b>	10,121	11,746	1,626	16.1	14,287	16,000	1,713	12.0	15,900
Domestic	3,624	3,498	(125)	(3.5)	5,208	4,800	(408)	(7.8)	4,800
Overseas	6,497	8,248	1,751	26.9	9,079	11,200	2,121	23.4	11,100
<b>Operating Income</b>	39	735	696	1,793.9	274	850	577	210.8	700
Margin Percentage	0.4	6.3			1.9	5.3			4.4
<b>Ordinary Income</b>	18	748	730	4,056.6	224	840	616	275.7	680
Margin Percentage	0.2	6.4			1.6	5.3			4.3
<b>Net Income/Loss</b>	(152)	584	736	—	(165)	630	795	—	500
Margin Percentage	—	5.0			—	3.9			3.1
<b>Change of operating income by factors</b>			Improvement of sales volume & mixture and others	810		Improvement of sales volume & mixture and others	851		
			Decrease of SG&A expenses and others	126		Reduction in cost	88		
			Reduction in cost	71		Decrease of SG&A expenses and others	81		
			Loss on currency exchange	(263)		Loss on currency exchange	(384)		
			Increase of R&D expenses	(48)		Increase of R&D expenses	(59)		
<b>Exchange rates</b>	YEN/US\$ YEN/EURO	YEN94/US\$ YEN133/EURO	YEN87/US\$ YEN115/EURO		YEN93/US\$ YEN132/EURO	YEN86/US\$ YEN114/EURO		YEN86/US\$ YEN113/EURO	
<b>Capital expenditures</b>	440	293			561	560			560
<b>Depreciation and amortization</b>	430	366			571	520			520
<b>R&amp;D expenses</b>	268	316			372	431			433
<b>Interest bearing debts</b>	3,826	3,179			3,676	3,200			3,200
<b>Performance of operation</b>		Net Sales to increase Net Income to increase				Net Sales to increase Net Income to increase			
<b>Domestic sales</b>	119	118	(1)	(0.6)	171	161	(11)	(6.2)	162
Passenger Cars	50	50	(0)	(0.8)	75	70	(5)	(6.5)	68
Minicars	69	68	(0)	(0.5)	96	90	(6)	(6.0)	94
<b>Overseas sales</b>	278	370	91	32.8	392	503	111	28.4	497
North America	179	227	48	27.1	250	307	57	22.8	302
Europe	28	43	16	56.8	39	61	22	56.1	59
China	35	45	10	30.0	49	64	15	29.9	63
Others	38	54	17	45.3	54	72	18	33.0	74
<b>Total sales</b>	397	488	91	22.8	563	663	101	17.9	659
<b>Production Units Total</b>	393	486	93	23.6	557	654	97	17.4	644
Domestic	326	365	39	12.0	453	487	34	7.5	478
U.S.	67	121	54	80.2	104	167	63	60.2	166
<b>Net sales by business segment</b>	Automobile	9,218	10,863	1,645	17.8	12,945			
	Aerospace	637	542	(94)	(14.8)	932			
	Industrial Products	175	229	54	31.0	239			
	Other	91	111	20	22.5	171			
<b>Operating income by business segment</b>	Automobile	13	719	706	5,345.2	217			
	Aerospace	21	(3)	(24)	—	48			
	Industrial Products	(20)	1	21	—	(24)			
	Other	17	18	1	7.1	26			
	Elimination and Corporate	8	0	(8)	(97.6)	7			

\* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers.

\* Exchange rate is the non-consolidated sales rate of FHI.