



FHI Announces Management Changes

Tokyo, May 10, 2011 - Fuji Heavy Industries Ltd. (FHI), the maker of Subaru automobiles, today announced the following management changes. Appointments of the Board of Directors will be proposed at the Company's 80th General Meeting of Shareholders, which is scheduled to be held on June 24, 2011.

1. Nominees of Directors (Effective as of June 24, 2011)

- Representative Director, Chairman & CEO

Ikuo Mori*¹ (current title: Representative Director, President & CEO)

- Representative Director, President & COO

Yasuyuki Yoshinaga*¹ (current title: Director & Corporate Executive Vice President)

- Representative Director & Deputy President

Jun Kondo*¹ (current title: Director & Corporate Executive Vice President)

- Directors

Akira Mabuchi (current title: Director & Corporate Executive Vice President)

Naoto Muto*² (current title: Corporate Executive Vice President)

Tomohiko Ikeda*² (current title: Corporate Senior Vice President)

- Outside Director

Toshio Arima*² (current title: Executive Corporate Advisor, Fuji Xerox Co., Ltd.)

*1: Promoted Director

*2: Newly-appointed Director

2. Retiring Directors (Effective as of June 24, 2011)

Kazushige Okuhara*³ (current title: Representative Director & Deputy President)

Masatsugu Nagato*⁴ (current title: Representative Director & Deputy President)

*3: to be appointed as President, Subaru Kosan Co., Ltd., effective as of June 1, 2011

*4: to be appointed as Vice Chairman, Citibank Japan Ltd., effective as of June 25, 2011

3. Promoted Corporate Vice Presidents (Effective as of June 24, 2011)

Tomohiko Ikeda, Corporate Executive Vice President

(current title: Corporate Senior Vice President & General Manager, Human Resources Dept.)

Mitsuru Takada, Corporate Executive Vice President

(current title: Corporate Senior Vice President & Chief General Manager, Subaru Overseas Sales & Marketing Div. 2 and General Manager, China Project Office)

4. Newly-appointed Corporate Vice President (Effective as of June 24, 2011)

Shuzo Haimoto, Corporate Executive Vice President

(current title: Corporate Auditor, Mizuho Financial Group, Inc.)

5. Retiring Corporate Vice President (Effective as of June 24, 2011)

Yoshio Hasunuma*⁵ (current title: Corporate Executive Vice President)

*5: to be appointed as Corporate Advisor of FHI, effective as of June 24, 2011

6. Changes of Responsibilities of Directors (Effective as of June 24, 2011)

Name	New Responsibilities	Current Responsibilities
Ikuo Mori Representative Director Chairman & CEO	China Project Office, Industrial Products Company, Eco Technologies Company	
Yasuyuki Yoshinaga Representative Director President & COO	Subaru Sales & Marketing Divisions	Subaru Japan Sales & Marketing Div., Subaru Parts & Accessories Div., Subaru Customer Center
Jun Kondo Representative Director Deputy President	Subaru Customer Center, Subaru Parts & Accessories Div., Subaru Manufacturing Div., Subaru of Indiana Automotive, Inc., Aerospace Company	Subaru Cost Planning & Management Div., Subaru Manufacturing Div., Subaru of Indiana Automotive, Inc., Subaru Purchasing Div., Aerospace Company
Akira Mabuchi Director Corporate Executive Vice President	Strategy Development Div., Intellectual Property Dept., Subaru Product & Portfolio Planning Div., Subaru Engineering Div., Subaru Technical Research Center	Strategy Development Div., Intellectual Property Dept., Subaru Product & Portfolio Planning Div., Subaru Engineering Div., Subaru Technical Research Center
Naoto Muto Director Corporate Executive Vice President	Subaru Cost Planning & Management Div., Subaru Purchasing Div.	
Tomohiko Ikeda Director Corporate Executive Vice President	Secretarial Office, Finance & Accounting Dept., Corporate Communications Dept., Human Resources Dept., Business Process & Information System Management Dept., General Administration Dept., Legal Dept., Internal Audit Dept., Subaru Global Marketing Div., Subaru Quality Assurance Div.	
Toshio Arima Outside Director		

7. Changes of Responsibilities of Corporate Vice Presidents (Effective as of June 24, 2011)

Name	New Responsibilities	Current Responsibilities
Shuzo Haimoto Corporate Executive Vice President	Overall Support to the President Strategy Development Div.	
Takeshi Tachimori Corporate Senior Vice President	Chief General Manager, Subaru Overseas Sales & Marketing Div. 1, Chairman, President & CEO, Subaru of America, Inc.	Chairman, President & CEO, Subaru of America, Inc.
Yasuo Kosakai Corporate Vice President	Chief General Manager, Subaru Customer Center, Senior General Manager, Subaru Japan Sales & Marketing Div.	Chief General Manager, Subaru Customer Center
Masami Iida Corporate Vice President	Chief General Manager, Subaru Japan Sales & Marketing Div.	Senior General Manager, Subaru Japan Sales & Marketing Div.
Tomomi Nakamura Corporate Vice President	Chief General Manager, Strategy Development Div.	Senior General Manager, Strategy Development Div.

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