

<Reference for the 3rd Quarter of FY2012 (Apr. 1, 2011 to Dec. 31, 2011) Consolidated Financial Results>

(in 100 millions of yen) (in thousands of units)	ACTUAL RESULTS		ACTUAL RESULTS		ACTUAL RESULTS	FORECAST			FORECAST
	3rd Quarter of FY2011		3rd Quarter of FY2012		FY2011	FY2012			FY2012
	Apr. 2010 to Dec. 2010		Apr. 2011 to Dec. 2011		Apr. 2010 to Mar. 2011	Apr. 2011 to Mar. 2012			(Nov. 2011)
			Difference	Ratio			Difference	Ratio	Apr. 2011 to Mar. 2012
Net Sales	11,746	10,294	(1,452)	(12.4)	15,806	15,000	(806)	(5.1)	14,800
Domestic	3,498	3,375	(123)	(3.5)	4,673	4,750	77	1.6	4,700
Overseas	8,248	6,919	(1,329)	(16.1)	11,132	10,250	(882)	(7.9)	10,100
Operating Income	735	279	(456)	(62.1)	841	380	(461)	(54.8)	300
Margin Percentage	6.3	2.7			5.3	2.5			2.0
Ordinary Income	748	287	(461)	(61.6)	822	370	(452)	(55.0)	290
Margin Percentage	6.4	2.8			5.2	2.5			2.0
Net Income	584	368	(217)	(37.1)	503	410	(93)	(18.5)	360
Margin Percentage	5.0	3.6			3.2	2.7			2.4
Change of operating income by factors									
			Decrease of SG&A expenses and others	166			Decrease of SG&A expenses and others	152	
			Loss on currency exchange	(368)			Loss on currency exchange	(451)	
			Improvement of sales volume & mixture and others	(168)			Improvement of sales volume & mixture and others	(56)	
			Reduction in cost	(45)			Reduction in cost	(55)	
			Increase of R&D expenses	(41)			Increase of R&D expenses	(51)	
Exchange rates	YEN/US\$ YEN/EURO	YEN87/US\$ YEN115/EURO	YEN79/US\$ YEN110/EURO		YEN86/US\$ YEN114/EURO	YEN78/US\$ YEN107/EURO			YEN78/US\$ YEN108/EURO
Capital expenditures	293	392			431	600			600
Depreciation and amortization	366	389			498	550			550
R&D expenses	316	356			429	480			480
Interest bearing debts	3,179	3,688			3,306	3,500			3,500
Performance of operation			Net Sales to decrease			Net Sales to decrease			
			Net Income to decrease			Net Income to decrease			
Domestic sales	118	114	(4)	(3.7)	158	167	9	5.6	169
Passenger Cars	50	52	2	4.3	68	74	6	8.7	73
Minicars	68	62	(7)	(9.5)	90	93	3	3.3	96
Overseas sales	370	318	(52)	(14.0)	499	474	(25)	(5.0)	476
North America	227	207	(19)	(8.6)	307	309	2	0.6	309
Europe	43	35	(8)	(18.3)	60	54	(5)	(9.1)	52
China	45	38	(8)	(16.8)	62	55	(7)	(11.6)	55
Others	54	38	(17)	(30.7)	70	56	(14)	(20.3)	60
Total sales	488	432	(56)	(11.5)	657	641	(16)	(2.4)	645
Production Units Total	486	443	(43)	(8.9)	624	639	15	2.4	638
Domestic	365	325	(40)	(11.0)	459	469	10	2.1	468
U.S.	121	118	(3)	(2.5)	165	170	5	3.2	170
Net sales by business segment									
Automobile	10,863	9,404	(1,460)	(13.4)	14,522				
Aerospace	542	551	9	1.6	828				
Industrial Products	229	251	22	9.7	301				
Other	111	88	(24)	(21.2)	155				
Operating income by business segment									
Automobile	719	252	(467)	(64.9)	804				
Aerospace	(3)	15	19	-	23				
Industrial Products	1	5	3	310.8	(1)				
Other	18	7	(11)	(60.3)	15				
Elimination and Corporate	0	(1)	(1)	-	1				

* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers.

* Exchange rate is the non-consolidated sales rate of FHI.