

October 25, 2013

Company name: Fuji Heavy Industries Ltd.
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Revision of Performance Projection for the First Half of the Fiscal Year 2014 (from April 1 to September 30, 2013)

Considering the current business trend, Fuji Heavy Industries Ltd. (FHI) has announced the revision of performance projection for the first half of the fiscal year ending March 31, 2014 (from April 1 to September 30, 2013) which was released at the timing of consolidated financial results announcement on July 31, 2013.

Revision of consolidated basis performance projection for the first half of the fiscal year 2014 (from April 1 to September 30, 2013)

	Net sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous projection (A)	Millions of yen 1,060,000	Millions of yen 113,000	Millions of yen 110,500	Millions of yen 68,000	Yen 87.13
Revised projection (B)	1,120,000	150,000	146,000	99,000	126.86
Increase and decrease (B-A)	60,000	37,000	35,500	31,000	
Change of percentage (%)	5.7	32.7	32.1	45.6	
Actual results of the first half of the fiscal 2013 (ended September 30, 2012)	898,020	43,257	45,287	40,440	51.82

Reason for the revision

Performance projection for the first half of the fiscal year ending March 31, 2014 has been revised upward as stated above predicated on earnings enhancements from foreign-exchange effects and an improvement of sales mix as well as reduction in costs and expenses such as SG&A.

The revised consolidated performance projection for the first half of the fiscal year ending March 31, 2014 is based on assumed foreign exchange rates of ¥98/US\$ and ¥129/EUR.

Full-year consolidated performance projection for the fiscal year ending March 31, 2014 are currently under examination and will be published concurrent with the release of consolidated financial results for the first half scheduled for October 31, 2013.

Note: Above mentioned projections are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

End.