

<Reference for the 1st Quarter of FY2010 Consolidated Financial Results>

| (in 100 millions of yen) (in thousands of units) | ACTUAL RESULTS | | ACTUAL RESULTS | | FORECAST | | | FORECAST | | |
|---|--|----------------------------|--|--------|--|------------|--|---|------------|--------|
| | 1st Quarter of FY 2009 Apr.2008 to Jun.2008 | | 1st Quarter of FY 2010 Apr.2009 to Jun.2009 | | 1st Half of FY 2010 Apr.2009 to Sep.2009 | | | FY2010 Apr.2009 to Mar.2010 | | |
| | | | Difference | Ratio | | Difference | Ratio | | Difference | Ratio |
| Net Sales | 3,411 | 2,713 | (698) | (20.5) | 6,240 | (1,202) | (16.2) | 13,200 | (1,258) | (8.7) |
| Domestic | 1,171 | 1,091 | (80) | (6.8) | 2,500 | (102) | (3.9) | 5,100 | 25 | 0.5 |
| Overseas | 2,240 | 1,622 | (618) | (27.6) | 3,740 | (1,100) | (22.7) | 8,100 | (1,283) | (13.7) |
| Operating Income/Loss | 65 | (197) | (261) | - | (340) | (523) | - | (350) | (292) | - |
| Margin Percentage | 1.9 | - | - | - | - | - | - | - | - | - |
| Ordinary Income/Loss | 71 | (195) | (266) | - | (370) | (552) | - | (400) | (354) | - |
| Margin Percentage | 2.1 | - | - | - | - | - | - | - | - | - |
| Net Income/Loss | 14 | (193) | (207) | - | (440) | (484) | - | (550) | 149 | - |
| Margin Percentage | 0.4 | - | - | - | - | - | - | - | - | - |
| Change of operating income by factors | | | | | | | | | | |
| | | | Decrease of SG&A expenses and others | 74 | Reduction in cost, net of raw material price raise | 93 | Reduction in cost, net of raw material price raise | 218 | | |
| | | | Reduction in cost, net of raw material price raise | 35 | Decrease of SG&A expenses and others | 85 | Decrease of SG&A expenses and others | 139 | | |
| | | | Decrease of R&D expenses | 13 | Decrease of R&D expenses | 18 | Deterioration of sales volume & mixture and others | (411) | | |
| | | | Deterioration of sales volume & mixture and others | (351) | Deterioration of sales volume & mixture and others | (512) | Loss on currency exchange | (236) | | |
| | | | Loss on currency exchange | (32) | Loss on currency exchange | (207) | Increase of R&D expenses | (2) | | |
| Exchange rates | YEN/US\$ YEN/EURO | YEN103/US\$ YEN160/EURO | YEN98/US\$ YEN130/EURO | | YEN95/US\$ YEN125/EURO | | | YEN95/US\$ YEN125/EURO | | |
| Capital expenditures | 132 | | 215 | | 310 | | | 590 | | |
| Depreciation and amortization | 157 | | 147 | | 290 | | | 590 | | |
| R&D expenses | 97 | | 84 | | 210 | | | 430 | | |
| Interest bearing debts | 3,073 | | 4,235 | | 4,000 | | | 4,000 | | |
| Performance of operation | | | Net Sales to decrease Net Income to decrease | | Net Sales to decrease Net Income to decrease | | | Net Sales to decrease Net Income to decrease | | |
| Domestic sales | 43 | 33 | (10) | (23.1) | 78 | (16) | (17.2) | 160 | (18) | (10.3) |
| Passenger Cars | 15 | 12 | (3) | (17.9) | 35 | (1) | (2.6) | 73 | 3 | 4.6 |
| Minicars | 28 | 21 | (7) | (25.8) | 43 | (15) | (26.4) | 87 | (22) | (20.0) |
| Overseas sales | 85 | 67 | (18) | (21.1) | 159 | (29) | (15.5) | 348 | (29) | (7.7) |
| North America | 40 | 45 | 5 | 13.6 | 102 | 11 | 12.1 | 215 | 8 | 3.8 |
| Europe | 24 | 7 | (17) | (71.4) | 23 | (26) | (53.1) | 56 | (22) | (28.2) |
| Others | 22 | 15 | (6) | (29.6) | 34 | (14) | (28.6) | 77 | (15) | (16.3) |
| Total sales | 128 | 100 | (28) | (21.7) | 237 | (45) | (16.1) | 508 | (47) | (8.5) |
| Production Units Total | 153 | 95 | (58) | (37.9) | 231 | (88) | (27.6) | 490 | (76) | (13.4) |
| Japan | 128 | 85 | (44) | (34.1) | 197 | (71) | (26.4) | 404 | (70) | (14.7) |
| U.S. | 24 | 10 | (14) | (57.8) | 34 | (17) | (33.5) | 85 | (6) | (6.8) |
| Net sales by business segment | Automobile | 3,105 | 2,407 | (699) | (22.5) | | | | | |
| | Aerospace | 182 | 224 | 42 | 23.4 | | | | | |
| | Industrial Products | 98 | 59 | (38) | (39.4) | | | | | |
| | Other | 26 | 23 | (3) | (12.0) | | | | | |
| Operating income by business segment | Automobile | 49 | (217) | (266) | - | | | | | |
| | Aerospace | 8 | 16 | 9 | 117.1 | | | | | |
| | Industrial Products | (4) | (3) | 1 | - | | | | | |
| | Other | 11 | 3 | (8) | (68.8) | | | | | |
| | Elimination and Corporate | 1 | 3 | 2 | - | | | | | |
| Net sales by geographic area | Japan | 2,104 | 1,552 | (552) | (26.3) | | | | | |
| | North America | 1,151 | 1,098 | (53) | (4.6) | | | | | |
| | Other | 156 | 64 | (92) | (59.2) | | | | | |
| Operating income by geographic area | Japan | 50 | (130) | (180) | - | | | | | |
| | North America | (11) | (27) | (16) | - | | | | | |
| | Other | 5 | 1 | (4) | (81.2) | | | | | |
| | Elimination and Corporate | 21 | (40) | (61) | - | | | | | |

* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers.

* Exchange rate is the non-consolidated sales rate of FHI.