



**<Reference for the First Half of FY2010 (Apr. 1, 2009 to Sep. 30, 2009) Consolidated Financial Results>**

(in 100 millions of yen) (in thousands of units)	ACTUAL RESULTS 1st HALF of FY2009 Apr. 2008 to Sep. 2008	ACTUAL RESULTS 1st HALF of FY2010 Apr. 2009 to Sep. 2009			ACTUAL RESULTS FY2009 Apr. 2008 to Mar. 2009	FORECAST FY2010 Apr. 2009 to Mar. 2010			FORECAST FY2010 (May. 2009) Apr. 2009 to Mar. 2010
			Difference	Ratio		Difference	Ratio		
<b>Net Sales</b>	7,442	6,356	(1,087)	(14.6)	14,458	13,600	(858)	(5.9)	13,200
Domestic	2,602	2,439	(163)	(6.3)	5,075	5,100	25	0.5	5,100
Overseas	4,840	3,917	(924)	(19.1)	9,383	8,500	(883)	(9.4)	8,100
<b>Operating Income/Loss</b>	183	(114)	(298)	—	(58)	10	68	—	(350)
Margin Percentage	2.5	—				0.1			—
<b>Ordinary Income/Loss</b>	182	(118)	(300)	—	(46)	(50)	(4)	—	(400)
Margin Percentage	2.4	—				—			—
<b>Net Income/Loss</b>	44	(217)	(261)	—	(699)	(250)	449	—	(550)
Margin Percentage	0.6	—				—			—
<b>Change of operating income by factors</b>									
		Decrease of SG&A expenses and others	124			Reduction in cost	242		
		Reduction in cost	115			Decrease of SG&A expenses and others	180		
		Decrease of R&D expenses	56			Decrease of R&D expenses	28		
		Deterioration of sales volume & mixture and others	(411)			Loss on currency exchange	(297)		
		Loss on currency exchange	(182)			Deterioration of sales volume & mixture and others	(85)		
<b>Exchange rates</b>	YEN/US\$ YEN/EURO	YEN105/US\$ YEN164/EURO	YEN96/US\$ YEN133/EURO		YEN102/US\$ YEN147/EURO	YEN92/US\$ YEN132/EURO		YEN95/US\$ YEN125/EURO	
<b>Capital expenditures</b>	317	320			580	560		590	
<b>Depreciation and amortization</b>	312	288			651	560		590	
<b>R&amp;D expenses</b>	228	171			428	400		430	
<b>Interest bearing debts</b>	2,769	3,832			3,817	3,700		4,000	
<b>Performance of operation</b>		Net Sales to decrease Net Income to decrease				Net Sales to decrease Net Income to decrease			
<b>Domestic sales</b>	94	79	(15)	(15.7)	179	166	(12)	(7.0)	160
Passenger Cars	36	33	(3)	(7.6)	70	71	1	1.9	73
Minicars	58	46	(12)	(20.7)	109	95	(14)	(12.7)	87
<b>Overseas sales</b>	188	163	(25)	(13.2)	377	379	3	0.7	348
North America	91	108	17	19.2	207	238	31	14.9	215
Europe	50	16	(34)	(68.3)	77	39	(39)	(50.3)	56
Others	48	40	(8)	(17.3)	92	103	11	11.7	77
<b>Total sales</b>	282	243	(40)	(14.0)	555	545	(10)	(1.8)	508
<b>Production Units Total</b>	320	233	(86)	(27)	566	537	(28)	(5.0)	490
Japan	268	197	(71)	(26)	474	444	(30)	(6.4)	404
U.S.	52	36	(16)	(31)	92	93	2	1.9	85
<b>Net sales by business segment</b>	Automobile	6,751	5,744	(1,007)	(15)	13,163			
Aerospace	423	425	2	0	809				
Industrial Products	205	121	(84)	(41)	349				
Other	62	65	3	5	137				
<b>Operating income by business segment</b>	Automobile	151	(143)	(294)	—	(92)			
Aerospace	21	24	3	16	16				
Industrial Products	(3)	(12)	(8)	—	(16)				
Other	11	9	(2)	(14)	31				
Elimination and Corporate	4	6	3	72	3				
<b>Net sales by geographic area</b>	Japan	4,637	3,665	(972)	(21)	8,562			
North America	2,548	2,582	34	1	5,469				
Other	257	109	(148)	(58)	427				
<b>Operating income by geographic area</b>	Japan	128	(143)	(271)	—	(158)			
North America	33	74	41	124	(20)				
Other	10	3	(8)	73	19				
Elimination and Corporate	12	(48)	(61)	—	101				

\* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers.

\* Exchange rate is the non-consolidated sales rate of FHI.