

<Reference for FY2010 Consolidated Financial Results>

(in 100 millions of yen) (in thousands of units)	ACTUAL RESULTS		ACTUAL RESULTS			FORECAST		
	FY2009 Apr. 2008 to Mar. 2009	FY2010 Apr. 2009 to Mar. 2010	Difference	Ratio	FY2011 Apr. 2010 to Mar. 2011	Difference	Ratio	
Net Sales	14,458	14,287	(171)	(1.2)	14,700	413	2.9	
Domestic	5,075	5,208	133	2.6	4,400	(808)	(15.5)	
Overseas	9,383	9,079	(304)	(3.2)	10,300	1,221	13.5	
Operating Income/Loss	(58)	274	332	-	430	156	57.2	
Margin Percentage	-	1.9			2.9			
Ordinary Income/Loss	(46)	224	270	-	380	156	69.9	
Margin Percentage	-	1.6			2.6			
Net Income/Loss	(699)	(165)	535	-	230	395	-	
Margin Percentage	-	-			1.6			
Change of operating income by factors								
			Reduction in cost	260	Improvement of sales volume & mixture and others	209		
			Decrease of SG&A expenses and others	232	Reduction in cost	130		
			Improvement of sales volume & mixture and others	87	Decrease of SG&A expenses and others	32		
			Decrease of R&D expenses	57	Loss on currency exchange	(127)		
			Loss on currency exchange	(304)	Increase of R&D expenses	(88)		
Exchange rates	YEN/US\$ YEN/EURO	YEN102/US\$ YEN147/EURO	YEN93/US\$ YEN132/EURO		YEN90/US\$ YEN120/EURO			
Capital expenditures	580	561			560			
Depreciation and amortization	651	571			520			
R&D expenses	428	372			460			
Interest bearing debts	3,817	3,676			3,200			
Performance of operation			Net Sales to decrease		Net Sales to increase			
			Net Income to increase		Net Income to increase			
Domestic sales	179	171	(8)	(4.2)	161	(10)	(5.8)	
Passenger Cars	70	75	5	7.1	69	(6)	(8.1)	
Minicars	109	96	(13)	(11.5)	92	(4)	(4.0)	
Overseas sales	377	392	15	4.0	469	77	19.7	
North America	207	250	43	20.6	270	20	8.2	
Europe	77	39	(39)	(49.8)	60	21	54.8	
China	26	49	23	86.9	60	11	22.6	
Others	66	54	(12)	(18.1)	78	24	45.0	
Total sales	555	563	8	1.4	630	67	11.9	
Production Units Total	566	557	(8)	(1.5)	591	34	6.1	
Japan	474	453	(21)	(4.5)	446	(6)	(1.4)	
U.S.	92	104	13	13.9	145	41	38.9	
Net sales by business segment								
Automobile	13,163	12,945	(219)	(1.7)				
Aerospace	809	932	123	15.3				
Industrial Products	349	239	(110)	(31.5)				
Other	137	171	34	24.9				
Operating income by business segment								
Automobile	(92)	217	309	-				
Aerospace	16	48	32	205.5				
Industrial Products	(16)	(24)	(8)	-				
Other	31	26	(6)	(17.9)				
Elimination and Corporate	3	7	4	-				
Net sales by geographic area								
Japan	8,562	8,158	(404)	(4.7)				
North America	5,469	5,774	306	5.6				
Other	427	355	(73)	(17.0)				
Operating income by geographic area								
Japan	(158)	18	177	-				
North America	(20)	321	340	-				
Other	19	1	(18)	(95.1)				
Elimination and Corporate	101	(66)	(167)	-				

* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers
* Exchange rate is the non-consolidated sales rate of FHI.