

November 5, 2021

Company name: SUBARU CORPORATION Representative: Tomomi Nakamura, Representative Director, President and CEO Code number: 7270 (First Section of Tokyo Stock Exchange) Contact for inquiries: Yasushi Nagae, Vice President and General Manager of Investor Relations Department Phone: +81-3-6447-8825

Notice Regarding Application for Selection of Prime Market in Tokyo Stock Exchange New Market Segments

SUBARU CORPORATION (the "Company") hereby announces that at a meeting held on November 5, 2021, its Board of Directors resolved to select and apply for listing on the Prime Market of the Tokyo Stock Exchange (the "TSE") in line with the TSE's transition to new market segments scheduled to be implemented on April 4, 2022.

The Company received the results of its initial assessment from the TSE on July 9, 2021, confirming that the Company complied with the listing criteria for Prime Market in the new market segments.

Going forward, the Company will follow the prescribed procedures related to the application for the selection of the new market segment in accordance with the schedule set by the TSE.

The Company will continue to maintain a high level of corporate governance and strive to achieve sustainable growth and improve corporate value over the medium- to long-term.

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