

November 1, 2018

Company name: SUBARU CORPORATION Representative: Tomomi Nakamura, Representative Director, President and CEO Code number: 7270 (First Section of Tokyo Stock Exchange) Contact for inquiries: Katsuo Saito, Vice President and General Manager of Administration Department Phone: +81-3-6447-8825

Supplementary explanation on Performance Projection for the First Half of the Fiscal Year Ending 2019 (from April 1 to September 30, 2018)

Regarding "quality-related expenses", which was the main factor of the amendment, "Revision of Performance Projection for the First Half of the Fiscal Year Ending 2019 (from April 1 to September 30, 2018)" announced on October 23, 2018, is made up of a majority of the cost related to the recall that we reported to Ministry of Land today.

Consolidated results for the first half of the fiscal year ending 2019 (from April 1 to September 30, 2018) and full-year consolidated performance projection for the fiscal year ending March 31, 2019 is currently under examination and will be published concurrent with the release of consolidated financial results for the first half scheduled for November 5, 2018.

###