

< Reference for the First Half of FYE2020 Consolidated Financial Results >

(Yen in 100 Millions, Units in Thousands)

	FYE2019 1st Half [2018. 4-9]		FYE2020 1st Half [2019. 4-9]			FYE2019 Full Year [2018.4 - 2019.3]		FYE2020 Full Year [2019.4 - 2020.3]			FYE2020 Full Year ['19.4-'20.3] PREVIOUS FORECASTS	
	RESULTS		RESULTS			RESULTS		FORECASTS			IFRS	
	IFRS (a)	JGAAP Originally- reported	IFRS (b)	Change (b-a)	%	IFRS (c)	JGAAP Originally- reported	IFRS (d)	Change (d-c)	%		
Revenue	14,914	14,868	16,057	1,142	7.7	31,562	31,605	33,100	1,539	4.9	33,100	
Japan	2,924	2,874	2,975	51	1.7	5,941	5,966	5,975	34	0.6	5,841	
Overseas	11,990	11,994	13,082	1,091	9.1	25,620	25,639	27,125	1,505	5.9	27,260	
Operating profit	564	550	948	384	68.1	1,817	1,955	2,200	383	21.1	2,600	
Profit margin (%)	3.8	3.7	5.9			5.8	6.2	6.6			7.9	
Profit before tax	605	630	931	326	54.0	1,860	1,958	2,200	340	18.3	2,700	
Profit margin (%)	4.1	4.0	5.8			5.9	6.2	6.6			8.2	
Profit for the period attributable to owners of parent	431	443	683	252	58.4	1,414	1,478	1,630	216	15.3	2,100	
Profit margin (%)	2.9	3.0	4.3			4.5	4.7	4.9			6.3	
Factors contributing to change in operating profit			Sales volume, mix, etc.	196				Sales volume, mix, etc.	550			
Decrease in SG&A exp., etc.			194		Decrease in SG&A exp., etc.			181				
Decrease in R&D exp.			158		Decrease in R&D exp.			112				
Cost reduction efforts, etc.			(65)		Effects of foreign exchange rates			(412)				
Effects of foreign exchange rates			(63)		Cost reduction efforts, etc.			(95)				
Other			(36)		Other			47				
Exchange rates												
JPY/US\$	109/US\$		109/US\$			111/US\$		107/US\$			110/US\$	
JPY/EUR	131/EUR		123/EUR			129/EUR		119/EUR			120/EUR	
Capital expenditures	592	591	732			1,140	1,135	1,400			1,400	
Depreciation	467	473	457			891	888	1,000			1,000	
R&D expenditures *1	545	545 *2	548			1,027	1,027 *2	1,200			1,200	
Interest bearing debts	532	498	1,333			1,037	1,004	2,400			1,450	
Performance description			- First increase in revenue in 2 yrs.					- First increase in revenue in 2 yrs.				
- First increase in operating profit in 2 yrs.					- First increase in all profits in 4 yrs.							
- First increase in profit before tax and net profit in 4 yrs.					- First increase in consolidated unit sales in 2 yrs.							
- First increase in consolidated unit sales in 2 yrs.												
Consolidated unit sales *3	67	65	68	1	1.6	136	135	138	2	1.4	141	
< Japan >												
Passenger Cars	54	52	55	1	2.0	110	110	111	1	1.0	112	
Minicars	13	13	13	0	0.3	26	26	27	1	3.3	28	
Consolidated unit sales	417		436	19	4.5	865		920	56	6.4	918	
< Overseas >												
North America	334		364	30	9.0	717		763	47	6.5	753	
Europe	26		17	(9)	(34.0)	40		47	7	17.0	46	
China	9		11	2	17.2	23		25	2	8.1	25	
Other	48		44	(4)	(8.4)	85		85	0	0.2	93	
Consolidated unit sales total	484	482	504	20	4.1	1,001	1,000	1,058	57	5.7	1,058	
Production units total	492		498	6	1.3	989		1,057	68	6.9	1,056	
Japan	319		326	7	2.2	617		668	51	8.2	668	
U.S.	173		172	(0)	(0.2)	372		390	18	4.7	389	
Revenue by business segment	Automobile	14,196	14,164	15,303	1,108	7.8	30,076	30,145				
	Aerospace	645	630	710	64	10.0	1,341	1,317				
	Other	74	74	44	(30)	(40.3)	144	144				
Operating profit by business segment	Automobile	507	500	874	367	72.4	1,721	1,849				
	Aerospace	32	30	51	19	57.6	60	60				
	Other	24	18	24	1	2.3	33	38				
	Elimination & Corporate	2	3	0	(2)	(87.6)	3	7				

The Company is voluntarily adopting International Financial Reporting Standards (IFRS) from this fiscal year in place of the Japanese generally accepted accounting principles (JGAAP) previously adopted. The first-half and full-year result figures of the previous fiscal year (FYE2019) have been recalculated based on IFRS for comparison and analysis purposes.

*1: "R&D expenditures" indicate R&D activity related costs incurred during the reporting period. Under IFRS, a part of these costs that meets capitalization criteria is recognized as an intangible asset and amortized over its estimated useful life; thus, the amount of "R&D expenditures" stated here does not match that of "R&D expenses" stated on the Consolidated Statement of Income.

*2: Stated as "R&D expenses" under JGAAP at the original announcements.

*3: Under IFRS, sales recognition timing for unit sales in Japan is on a delivery-to-customer basis, whereas it is on a vehicle registration basis under JGAAP.

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >