





SUBARU AND BELL ANNOUNCE COLLABORATION ON COMMERCIAL 412 HELICOPTER UPGRADE

THE SUBARU BELL 412EPX INTRODUCED AS PART OF JAPAN UH-X PROGRAM

Farnborough, United Kingdom (16 July 2018) – At a ceremony held at Farnborough Air Show today, BELL HELICOPTER, a Textron Inc. (NYSE:TXT) company and SUBARU Corporation announced their collaboration on a commercial enhancement of the BELL 412 EPI, which was type-certified this month as the 412 EPX, in support of the Japan UH-X program.

In 2015, Bell's long-term partner, SUBARU (formerly known as Fuji Heavy Industries), was awarded the contract for the Japan UH-X program to replace Japan Ground Self Defence Force's (JGSDF) current fleet of UH-1J aircraft with a militarized derivative of the SUBARU BELL 412EPX, which will enable the Japan Ground Self Defense Force (JGSDF) to protect and save lives across its challenging topography, while addressing Japan's unique requirements.

With improved performance and safety features, the SUBARU BELL 412 EPX will also provide more capability while maintaining its long-established reputation for utility and reliability for commercial customers. "Our relationship with SUBARU extends over six decades," said Bell President and CEO Mitch Snyder. "Together, we were the first to deliver military helicopters to Japan's defense force. We look forward to continuing our successful collaboration on the UH-X and the 412 EPX Programs."

"Under cooperation with BELL, the SUBARU BELL 412EPX will provide a great opportunity to expand the commercial business," said Shoichiro Tozuka, Corporate Executive Vice President and President of Aerospace Company, SUBARU. "Further, the UH-X, which will replace the current UH-1J aircraft, will start delivery to JGSDF in 2022 and will be deployed for island defense and disaster relief efforts."

The SUBARU BELL 412EPX will benefit from a more robust main rotor gearbox dry run capability, increased internal Maximum Gross Weight to 12,200 lbs. and mast torque output of +11% at speeds below 60 knots. This will provide operators the ability to transport more supplies and achieve better operational efficiency.

The SUBARU BELL 412EPX commercial variant is planned to become available to customers globally through SUBARU and BELL in the future. A commercial prototype has undergone testing at Bell's facility in Mirabel, Canada, and FAA certification was achieved on July 5, 2018.

ABOUT BELL

Thinking above and beyond is what we do. For more than 80 years, we've been reimagining the experience of flight – and where it can take us. We are pioneers. We were the first to break the sound barrier and to certify a commercial helicopter. We were aboard NASA's first lunar mission and brought advanced tiltrotor systems to market. Today, we're defining the future of on-demand mobility. Headquartered in Fort Worth, Texas – as a wholly-owned subsidiary of Textron Inc., – we have strategic locations around the globe. And with nearly one quarter of our workforce having served, helping our military achieve their missions is a passion of ours. Above all, our breakthrough innovations deliver exceptional experiences to our customers. Efficiently. Reliably. And always, with safety at the forefront.

For more information, please visit: www.bellflight.com

ABOUT SUBARU

SUBARU Corporation is a leading manufacturer in Japan with the automotive and aerospace businesses as the pillars of its operations. Recognized internationally for its distinctive technologies such as the symmetrical AWD (all-wheel drive) system with horizontallyopposed engines and EyeSight driver assist system, the company sells more than one million Subaru vehicles worldwide. Aerospace Company, by leveraging tradition and innovative technologies, develops and produces a wide variety of aircraft and components for major customers, such as JGSDF (Japan Ground Self-Defense Force) and Boeing.

Optimizing its unique and advanced technologies, we will grow toward an aircraft manufacturer with a global presence and will actively take on challenges in new fields.

For more information, please visit: https://www.subaru.co.jp/en/

ABOUT TEXTRON INC.

Textron Inc. is a multi-industry company that leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell, Cessna, Beechcraft, Hawker, Jacobsen, Kautex, Lycoming, E-Z-GO, Textron Off Road, Arctic Cat, Textron Systems, and TRU Simulation + Training. For more information visit: https://www.textron.com/

Certain statements in this press release are forward-looking statements which may project revenues or describe strategies, goals, outlook or other non-historical matters; these statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements. These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements, including, but not limited to, changes in delivery schedules or cancellations or deferrals or orders; the efficacy of research and development investments to develop new products or unanticipated expenses in connection with the launching of significant new products or programs; the timing of our new product launches or certifications of our new aircraft products; our ability to keep pace with our competitors in the introduction of new products and upgrades with features and technologies desired by our customers; changes in government regulations or policies on the export and import of commercial products; volatility in the global economy or changes in worldwide political conditions that adversely impact demand for our products; volatility in interest rates or foreign exchange rates; risks related to our international business, including relying on joint venture partners, subcontractors, suppliers, representatives, consultants and other business partners in connection with international business, including in emerging market countries.

PRESS CONTACTS

BELL:

VIRGINIE BRIZARD

vbrizard@bellflight.com +1 817 280-2630 SUBARU:

TAKAHIRO OKADA

ho-kouhou@subaru.co.jp